



PEG-5-2025

OPEN TENDER

The official language for the Open Tender process is Spanish. This document is provided solely as a guide and reference. In case of any discrepancies or interpretation issues, the Spanish version will prevail as the authoritative and legally tender document for all purposes related to the tender process.

Principles

The Tender shall be conducted in accordance with the provisions of the General Electricity Law, its regulations, and applicable regulatory framework, to contract the power and energy required to meet the demand of regulated consumers served by Distribution Companies EEGSA and Energuate, complying with the following:

- ▶ Distribution Companies have established a Tender Board.
- ▶ Generation Agents and those entities that, upon award, shall be required to be formally constituted as Generation Agents, may participate in the Tender.
- ▶ Distribution Companies may commercialize surplus power and energy in the Wholesale Market or Regional Electricity Market.

Objectives

- ▶ The contracting of up to **1,400 MW** of Firm Guaranteed power as Efficient Firm Offer and up to 150 MW of Installed power to cover the Distribution Companies' demand.
- ▶ Contracts may be for Contract for Differences with Load Curve, Energy Purchase Option and Generated Energy, in accordance with Commercial Coordination Standards (NCC-13).
- ▶ Supply commencement may be offered starting from May 1, 2030, 2031, 2032 and 2033.
- ▶ Contracting periods may be 15 years for New Plants (which entered operation from January 1, 2024) or Operating Plants with Additional Investments; and up to 5 years for Operating Plants without Additional Investments.
- ▶ To award the Bid or set of Bids that comply with minimizing the total cost of purchasing electric power and energy for the Distribution Companies' total requirements
- ▶ Bidders must submit a Bid Bond and a Contract Performance Guarantee if awarded.

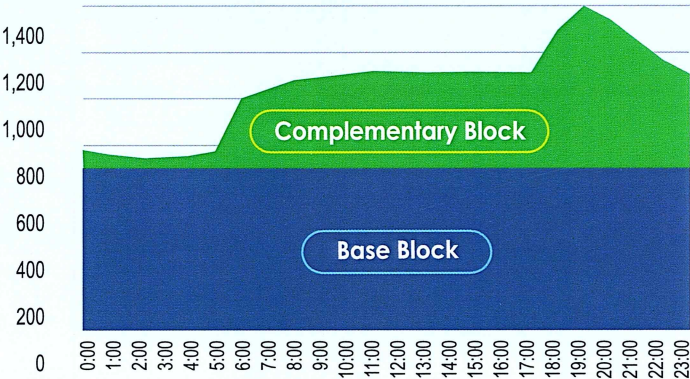
Power and Energy to be Contracted

The process seeks the contracting of two blocks of power and associated energy, as detailed below:

Base Block: Power and associated energy to supply the base load demand curve across all hours of the day.

Complementary Block: Power and complementary energy for demand curve coverage.

Energy to be Contracted



Power to be Contracted

| Year | Base Block (MW) | Complementary Block (MW) | Total Accumulated (MW) |
|------|-----------------|--------------------------|------------------------|
| 2030 | 500 | 500 | 1,000 |
| 2031 | 500 | 500 | 1,000 |
| 2032 | 600 | 700 | 1,300 |
| 2033 | 700 | 700 | 1,400 |

This is in addition to the 150 MW of Installed Power for projects that deliver Generated Energy.

Likewise, New Plants and Operating Plants with Additional Investments may participate in any of the Blocks, based on the quotas contained in the Tender Documents.

Process Description

1. **Consultation Stage:** Interested parties who purchase the Tender Documents may request clarifications, make observations, and propose modifications to the Tender Documents and to the Manual for Economic Offers.
2. **Tender Submission Stage:** Interested Parties that purchase the Tender Documents may submit their Technical Offers.
3. **Technical Evaluation Stage:** The Tender Board evaluates whether the submitted Technical Offers meet the requirements established in the Tender Documents.
4. **Economic Evaluation and Award Stage:** The Tender Board applies the Economic Evaluation Methodology through reverse auction with successive rounds, in a public in-person event.
5. **Contract Signing Stage:** : Award notification is issued and Power Purchase Agreements are executed.
6. **Commercial Contract Management Stage:**
 - ▶ Ensure the delivery of the Guaranteed Power through the Power Plant offered in the Technical Offer.
 - ▶ Deliver electric energy to the Distribution Companies at the Delivery Point.
 - ▶ Validate Contract Invoices which must record the supply conditions established in each executed Power Purchase Agreements.
 - ▶ Comply with any other condition or requirement established in the Power Purchase Agreements.

Power Generation Technologies

All renewable resources recognized under the Renewable Energy Development Incentives Law (Decree No. 52-2003) may participate. Additionally, non-renewable technologies whose sources have low CO₂ emission factors (Natural Gas, Ethane, and Propane) may also participate.

Additional Investments in Operating Plants must utilize renewable resources and represent at least 25% of the energy offered. These investments may be implemented through technology combinations or energy source conversion.



| Technology by Generation | Type of Contract |
|---|--|
| Renewable resource plants with or without storage systems or plants with a combination of technology with renewable resources | Load Curve Differences Contracts Energy Purchase Option Contracts |
| Plants using wind, solar, or biomass resources | Generated Energy Contracts |
| Plants using non-renewable resources or a combination of renewable and non-renewable technologies | Energy Purchase Option Contracts |

Schedule

| Event | Deadline |
|--|--------------------------------|
| Acquisition of Tender Documents | Before the Bid Submission Date |
| Submission of clarification requests | October 10, 2025 |
| Responses to clarification requests and Addenda | October 31, 2025 |
| Submission of Bids and opening of Technical Offers | November 21, 2025 |
| Auction | January 15, 2026 |
| Final Award | January 30, 2026 |
| Signing of Contracts | Up to 3 months after the award |

Purchase of Tender Documents

To be entitled to submit tenders, make clarification requests and inquiries, and receive responses and addenda, Interested Parties may purchase the Tender Documents for a value of **USD 20,000**.

The Tender Documents can be acquired at any of the distribution companies' offices:



6ª. avenida 8-14 z. 1



Diagonal 6 10-50 z. 10, Edificio Interaméricas World Center, Torre Sur, nivel 14

By e-mail to the following e-mail addresses:

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